



# Commercial Market Outlook

2023–2042

**42,595**  
Global Deliveries

**1,810**  
Regional Jet

**32,420**  
Single Aisle

**7,440**  
Wide Body

**925**  
Freighter

**Africa**

1,025 Deliveries  
2042 Total Fleet: 1,555  
Traffic Growth: 7.4%

ADD  
✈️  
CPT

**China**

8,560 Deliveries  
2042 Total Fleet: 9,590  
Traffic Growth: 11.4%

CAN  
✈️  
PEK

**Eurasia**

9,645 Deliveries  
2042 Total Fleet: 10,640  
Traffic Growth: 4.6%

AMS  
✈️  
IST

**Latin America**

2,105 Deliveries  
2042 Total Fleet: 2,895  
Traffic Growth: 5.5%

GRU  
✈️  
PTY

**Middle East**

3,025 Deliveries  
2042 Total Fleet: 3,360  
Traffic Growth: 6.0%

DXB  
✈️  
RUH

**North America**

9,250 Deliveries  
2042 Total Fleet: 10,710  
Traffic Growth: 3.8%

LAX  
✈️  
YYZ

**Northeast Asia**

1,350 Deliveries  
2042 Total Fleet: 1,675  
Traffic Growth: 5.9%

ICN  
✈️  
NRT

**Oceania**

705 Deliveries  
2042 Total Fleet: 815  
Traffic Growth: 5.3%

AKL  
✈️  
SYD

**South Asia**

2,705 Deliveries  
2042 Total Fleet: 2,610  
Traffic Growth: 8.1%

BOM  
✈️  
DEL

**Southeast Asia**

4,225 Deliveries  
2042 Total Fleet: 4,725  
Traffic Growth: 9.5%

BKK  
✈️  
SIN

**3.5%**  
Fleet Growth

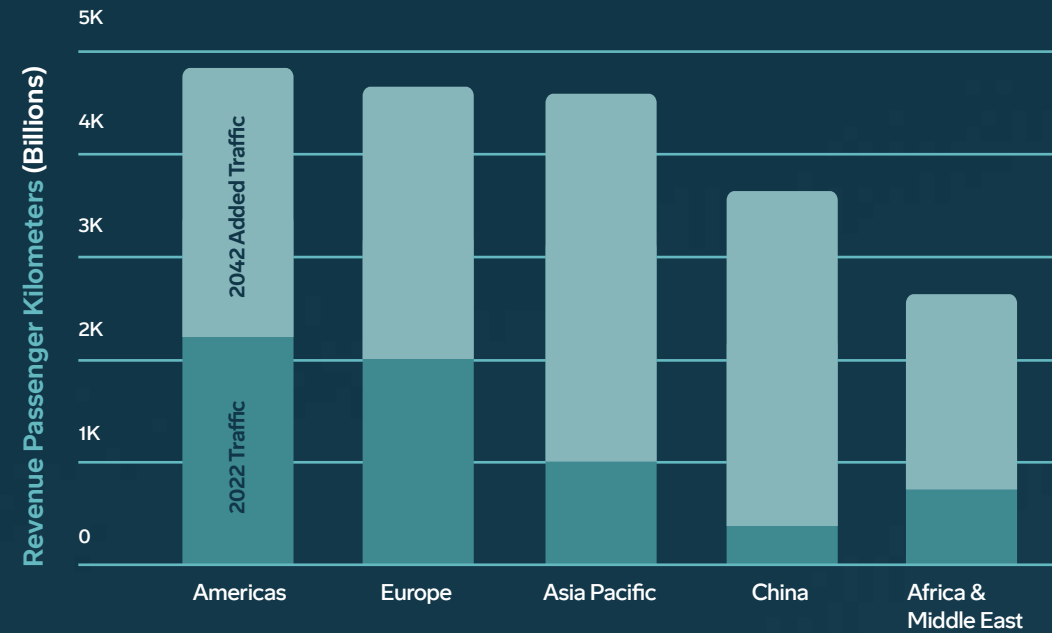
**48,575**  
2042 Fleet

**6.1%**  
Traffic Growth

**2.6%**  
GDP Growth

**2.3 M**  
New Personnel

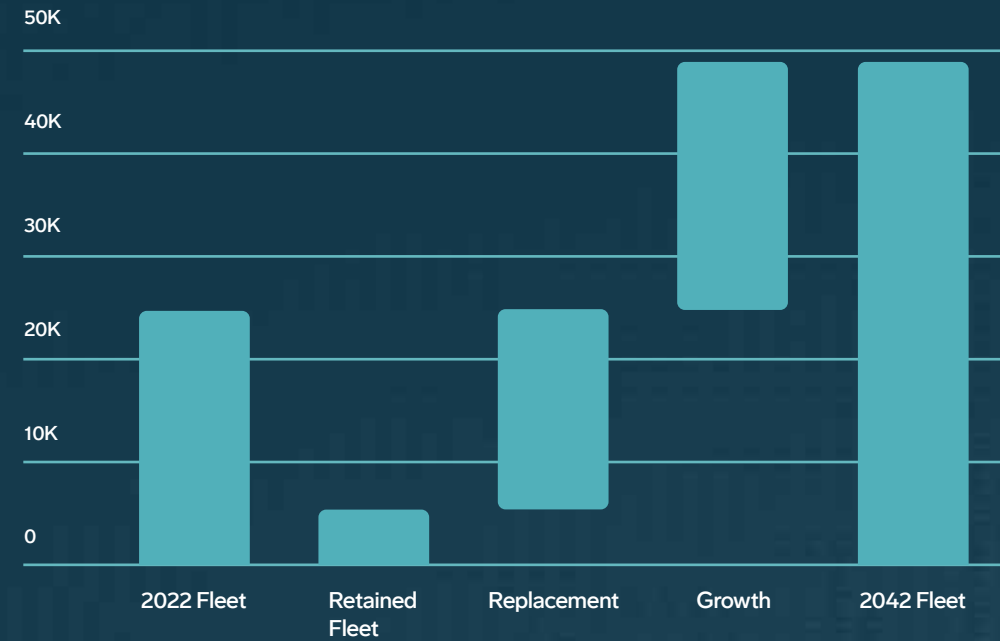
Air travel demand drives passenger fleet needs



Air travel is forecast to continue growing faster than global economic activity driven by tourism demand and increased service levels, particularly in developing markets. Global passenger air travel has become increasingly diverse and balanced over the last several decades, a trend that is expected to continue over the next 20 years.

More mature aviation markets such as North America and Europe are projected to see slower than global average growth in the forecast. In contrast, emerging aviation markets such as many in Asia are in higher-growth phases of network, infrastructure and airline development and will see above average growth over the next two decades. These varying trajectories are driving a more geographically balanced global aviation market in the long-term.

Global fleet will double, nearly half of deliveries for replacement



On average, 2-3% of the commercial jet fleet is replaced every year. Growth and replacement needs vary widely between regions. In markets with large installed fleets, new airplane demand is focused more on replacement. Two-thirds of projected new airplane deliveries to North American carriers will replace existing fleets. In contrast, markets earlier in their aviation development and with smaller installed fleets have lower replacement needs but higher growth demand. Asia-Pacific markets are forecast to deploy over 60% of new airplane deliveries for growth.